



Biases in Hedge Funds Indices

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GRIN Verlag Jul 2009, 2009. Taschenbuch. Book Condition: Neu. 211x149x3 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2005 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: 5,5 (1,5 in GER), University of St. Gallen, course: Doktorandenseminar; Corporate Finance, 49 entries in the bibliography, language: English, abstract: Nowadays, modern investors are well informed by Hedge Funds managers who are not getting tired promoting the merit of investing in hedge funds. These advisers draw elaborated graphs showing the benefits of hedge funds to an active managed portfolio. Investors have to believe in the advantages of shifting a significant part of their portfolio to hedge funds. In terms of the classical risk and return measures the advisers are right, high returns, low volatility and above all low correlations to the other asset classes in the portfolio. But as we know only the half is true. The misleading picture of volatility if measured with the classical portfolio instruments and the correlation effects is not solved in this paper. The research interest in this short paper is the distorted picture of returns given by the Hedge Funds Indices because of...



Reviews

It is fantastic and great. It is writter in easy words and phrases instead of confusing. I am just delighted to explain how this is actually the best book i have got read through during my individual life and might be he finest publication for ever.

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It in a single of my favorite pdf. Yes, it is engage in, still an amazing and interesting literature. It is extremely difficult to leave it before concluding, once you begin to read the book.

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